

BSE Limited
P J Tower, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 (“Listing Regulations”)- Acquisition**

Dear Sir/Madam,

This is in reference to our earlier intimation dated April 6, 2024 made pursuant to Regulation 30 of Listing Regulations w.r.t entering into Share Purchase Agreement (‘SPA’), Deed of Accession (‘DOA’) and Power Purchase Agreement (‘PPA’) on April 5, 2024 by Dalmia Cement (Bharat) Limited (‘DCBL’), for acquiring 18.13% of equity share capital of O2 Renewable Energy V Private Limited to source wind power as a captive consumer for a capacity upto 11 MW located in the State of Karnataka.

In this regard, we would like to inform that DCBL has executed addendums to aforesaid SPA and PPA on August 22, 2024 for acquisition of additional 7.31% equity share capital of O2 Renewable Energy V Private Limited consisting of 27,82,685 equity shares aggregating to Rs.3.15 Crore, in one or more tranches.

Consequently, pursuant to the aforesaid acquisition of additional equity, DCBL will hold 25.44% of total equity share capital consisting of 96,81,978 equity shares of O2 Renewable Energy V Private Limited.

The transaction is subject to customary conditions precedents and expected to be completed within a period of eight weeks.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,
Your Sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

ANNEXURE

Sr. No.	Particular	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	O2 Renewable Energy V Pvt Ltd.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed additional acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
c)	Industry to which the entity being acquired belongs;	Power Generation
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply to achieve group’s commitment towards RE 100 by 2030 and carbon negative by 2040. The renewal power (wind) will qualify as captive consumer under the Electricity Act/ Rules.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and expected to be completed within 8 weeks.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Equity investment of Rs. 3.15 Crore.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	7.31% pursuant to the aforesaid acquisition of additional equity, DCBL will hold 25.44% of total equity share capital consisting of 96,81,978 equity shares of O2 Renewable Energy V Private Limited.

Dalmia Bharat Limited

Sr. No.	Particular	Details														
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. O2 Renewable Energy V Pvt Ltd. is a company having registered office at 2nd Floor, Square One Mall, Saket Business District, Court Chowk, Pushp Vihar, South Delhi, New Delhi-110017 and is a Special Purpose Vehicle for setting up wind power project on a captive basis, in the state of Karnataka.</p> <table border="1" data-bbox="879 622 1469 880"> <tr> <td>Date of Incorporation</td> <td>May 25, 2022</td> </tr> <tr> <td>Turnover (Last 3 years)</td> <td></td> </tr> <tr> <td>FY 2023-24</td> <td>Rs.26.05 Crore</td> </tr> <tr> <td>FY 2022-23</td> <td>Nil</td> </tr> <tr> <td>FY 2021-22</td> <td>Not applicable</td> </tr> <tr> <td>Country</td> <td>India</td> </tr> <tr> <td></td> <td></td> </tr> </table>	Date of Incorporation	May 25, 2022	Turnover (Last 3 years)		FY 2023-24	Rs.26.05 Crore	FY 2022-23	Nil	FY 2021-22	Not applicable	Country	India		
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FY 2021-22	Not applicable															
Country	India															

Dalmia Bharat Limited

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Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com